

METHODIST SCHOOLS' FOUNDATION

CHAIRMAN'S REPORT 2025

During the financial year August 2024 to July 2025, despite increased global economic volatility, our measured investment approach upheld the income needed to support our grants and subsidies. We allocated \$250,000 for infrastructure and maintenance grants and disbursed \$208,890, ensuring continued support for our beneficiaries. Additionally, through MethodistWalk 2025 organised by MSF, the schools collectively raised \$1,086,478 for their own initiatives.

It is a privilege for the MSF to support Methodist schools in continuing their legacy of holistic, quality education in a Christian environment. We are thankful for God's provision and faithfulness, which sustain us through challenging times. With the guidance of the Board and the expertise of our Investment Committee, we remain committed to responsible stewardship, ensuring these schools continue to thrive. We give thanks to God's guidance throughout the year, and all glory belongs to Him.

BOARD MEETINGS

From August 2024 to July 2025, the Board met six times in a hybrid format, both in person and virtually. Board members collaborated thoughtfully to plan and execute initiatives supporting the needs of the Methodist schools, while remaining faithful to their intended purpose. They carried out their roles with dedication and enthusiasm, often contributing time, energy, and resources to ensure the initiatives bore fruit.

FINANCIALS

Our Total Net Assets were \$22.8 million, an increase of more than \$1.7 million from the previous financial year. The School Building Endowment Fund stood at \$11.4 million compared with \$10.9 million previously. The MSF-Chen Su Lan Endowment Fund increased from \$5.4 million to \$5.6 million as of the end of July 2025.

The table below clearly outlines our 3 main funds' performance:

Year	Infrastructure Endowment Fund	CSL Financial Assistance Endowment Fund	Good Steward Award
Inception: 1997	\$5.0 million	-	-
Inception: 2007	-	\$2.9 million	-
Inception: 2016	-	-	\$100,000
Managed Funds as at July 2025	\$11.4 million	\$5.6 million	\$531,368
Disbursed Funds to-date	\$10.7 million	\$2.9 million	\$69,600

DONATIONS/OFFERINGS FROM CHURCHES & METHODIST CO-OPERATIVE

The churches contributed \$120,702 in offerings and donations to MSF this financial year. We value the enduring the strong tri partnership between the churches, schools, and MSF, and hope that the churches will continue to prayerfully share the ongoing needs of our schools and students with their congregations. We are also grateful to receive \$66,250 from Methodist Co-

operative and \$66.37 from Hosanna Bereavement Services Pte Ltd. (This is the final donation from the initial donation of \$500,000 in 2023.)

MAKAN SEDAP FELLOWSHIP 2024

On 10 Nov 2024, 350 friends and well-wishers of MSF came together to raise \$251,650 at Makan Sedap Fellowship, an MSF-organised peranakan themed dinner at the Concorde Hotel. Over delicious food and hilarious entertainment, it was truly a fun-filled night of camaraderie and mutual love for the welfare of our Methodist schools.

METHODISTWALK 2025

The biennial signature event of MSF, preceded by two months of students actively seeking donations from family and friends, was successfully held on 29 March 2025 at ACJC. The glorious morning saw more than 4,000 participants from our 16 Methodist schools and churches flagged off for their 2km or 4km walks by GOH Mr Chan Chun Sing, Minister for Education. Bishop Philip Lim shared his thoughts on Psalm 86:11 to encourage us to walk in the Truth of God. We are grateful for the strong church-school partnership exemplified by the heartfelt giving of funds to support the Walk. Special thanks go to ETAC and CAC (Ang Mo Kio MC, Bukit Panjang MC, Changi MC, Charis MC, Foochow Grace MC, Holy Covenant MC, Hakka MC, Kum Yan MC, Paya Lebar Chinese MC, Queenstown Chinese MC, Sengkang MC, Telok Ayer Chinese MC, Toa Payoh Chinese MC & Yishun Methodist Mission), along with Ang Mo Kio MC, Covenant Community MC, Faith MC, and Fairfield MC. A total of \$1,086,478 was raised by the schools for their own projects and programmes.

IN APPRECIATION

Our work at MSF stands as a testimony to God's provision and the steadfast service of many hands and hearts. Each Board member brings unique gifts that strengthen our mission and sustain our schools. I thank God for my fellow Board members Albert Ng, Eunice Goh, Sim Suh-Ting, M Manoharan, Winnie Liew, Jimmie Tay, Ngoei Wen Qing, Wong Taur-Jiun, Dr Joseph Lim, Bishop Philip Lim, Eugene Thiang, Jean Lee, Jill Tan and Elaine Ng for their unwavering commitment and generous spirit in serving both God and our community.

Our thanks go to the capable members of the Independent Investment Committee, Lam Poh Min, Rebekah Chuan and Lee Chong Min, whose astute guidance has been instrumental in stewarding MSF's funds wisely and guiding its strategic direction. We also acknowledge Joseph Yoong and the MCS Finance Department for their steadfast support, along with Leah Chan for her dedicated administrative service.

May God continue to bless the work of MSF through willing hearts, so that His blessings may reach every Methodist school and student. To God be all glory.

In His Service Together



Joni Ong
Chairman, MSF